



NEWS RELEASE

United States Department of Agriculture • Rural Development
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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR HVM SEBASTIAN, Ltd.

WESLACO, TEXAS, December 15, 2005-- USDA Rural Development State Director, Bryan Daniel, announced today that HVM Sebastian, Ltd. has been awarded a \$1,000,000 Rural Rental Housing Direct Loan. The USDA Rural Development Housing Program is designed to strengthen the economy and infrastructure of rural areas. Through its support of the sustainable development of communities, USDA Rural Development works to improve the quality of life in rural America.

“USDA Rural Development is very pleased to be able to provide rural rental housing direct loans for rural Texans,” said Daniel. “It is our goal to ensure all rural residents are afforded an opportunity to live in decent housing that meets health and safety standards and provides energy efficient features.”

USDA Rural Development funds will be used to construct an additional 22 units at the existing 32-unit elderly complex, located in Sebastian, Texas. The project will provide 54 units of rental assistance. Based on a current market study of the area, there is a need for these additional units for the elderly and handicapped citizens of the Sebastian area and surrounding areas in Willacy County. This project will be of great benefit, in that it will provide decent, safe, and affordable housing for migrant and farm laborers.

USDA Rural Development strives to see that rural citizens can participate fully in the global economy by providing technical assistance, funding, and other programs that help rural Americans build strong economies to improve their quality of life. For further information regarding USDA Rural Development Programs, contact the San Benito Local Office at (956) 399-1551, Extension 4, or visit our website at <http://rurdev.usda.gov/tx/>.

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